GOVERNMENT OF INDIA
SHIPPING, ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:3492
ANSWERED ON:16.04.2008
HANDING OVER THE HINDUSTAN SHIPYARD TO INDIAN NAVY
Jagannath Dr. M.;Mediyam Dr. Babu Rao

Will the Minister of SHIPPING, ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the Union Government proposes to hand over the control of the Hindustan Shipyard Ltd. (HSL) to Indian Navy for meeting its strategic requirements;

(b) if so, the details thereof?

(c) whether the Government proposes to set up a new Shipyard in lieu of HSL to cater to the demands of the Shipping Industry; and

(d) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF SHIPPING, ROAD TRANSPORT AND HIGHWAYS (SHRI T. R. BAALU)

(a) to (d): The issue of handing over the control of Hindustan Shipyard Ltd. (HSL) to the Indian Navy came up before the Group of Ministers (GoM) while considering the proposal of Rehabilitation-cum-Financial Restructuring of HSL. The GoM has since made its recommendations in this regard which are being placed before the Competent Authority for approval.